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Brilliance Auto

華 晨 汽 車

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

REDEMPTION OF ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2011

On 7th June, 2009, Convertible Bonds in the aggregate principal amount of US\$125,032,000 were redeemed at the option of the Bondholders at 122.926% of their principal amount. Pursuant to the terms of the Convertible Bonds, subsequently on 8th June, 2009, the Issuer gave notice to the holders of the Outstanding Convertible Bonds to exercise its right to redeem the Outstanding Convertible Bonds in the aggregate principal amount of US\$1,321,000 at 123.656% on 8th July, 2009. Upon redemption of the Outstanding Convertible Bonds, all the Convertible Bonds will be fully redeemed and cancelled.

The Board is confident that the redemption of the Convertible Bonds would not have any adverse effect on the Group's financial position, which would remain sound following the redemption of the Convertible Bonds. Subsequent to the redemption of all the Outstanding Convertible Bonds, the Group would not incur further finance costs in relation to the accrued interests of the Convertible Bonds.

The Convertible Bonds are intended to be de-listed from the Singapore Exchange Securities Trading Limited following the redemption and cancellation of the Convertible Bonds.

Reference is made to the announcements of Brilliance China Automotive Holdings Limited (the "Company" together with its subsidiaries, the "Group") dated 9th May, 2006 and 7th March, 2008 and the circular of the Company dated 12th May, 2006 (the "Circular") in relation to the issue by Brilliance China Finance Limited (formerly known as Goldcosmos Investments Limited and a wholly owned subsidiary of the Company) (the "Issuer") of the zero coupon guaranteed convertible bonds due 2011 (the "Convertible Bonds") in an aggregate principal amount of US\$182,678,000 convertible into ordinary shares of par value of US\$0.01 each in the capital of the Company and the adjustment of conversion price at which conversion shares will be issued.

Unless otherwise defined, terms used herein shall have the same meanings as in the Circular.

As at 6th June, 2009, the principal amount of the outstanding Convertible Bonds was US\$126,353,000. Pursuant to the terms of the Convertible Bonds, each Bondholder has the right to request the Issuer to redeem the Convertible Bonds at 122.926% of their principal amount on 7th June, 2009. The Issuer has received relevant redemption notices from holders of Convertible Bonds in the aggregate principal amount of US\$125,032,000. Accordingly, on 7th June, 2009, the Issuer redeemed Convertible Bonds in the aggregate principal amount of US\$125,032,000 at 122.926% of their principal amount. As at 8th June, 2009, Convertible Bonds in the principal amount of US\$1,321,000 remained outstanding (the “Outstanding Convertible Bonds”). As the principal amount of the Outstanding Convertible Bonds represents less than 10% of the principal amount of the Convertible Bonds, pursuant to the terms of the Convertible Bonds, the Issuer has the right to redeem the Outstanding Convertible Bonds. A notice of redemption was sent to the holders of the Outstanding Convertible Bonds on 8th June, 2009 and the Outstanding Convertible Bonds will be redeemed on 8th July, 2009 at 123.656% of the aggregate principal amount of US\$1,321,000. Upon redemption of the Outstanding Convertible Bonds, all the Convertible Bonds will be fully redeemed and cancelled.

The Board is confident that the redemption of the Convertible Bonds would not have any adverse effect on the Group’s financial position, which would remain sound following the redemption of the Convertible Bonds. Subsequent to the redemption of all the Outstanding Convertible Bonds, the Group would not incur further finance costs in relation to the accrued interests of the Convertible Bonds.

The Convertible Bonds are intended to be de-listed from the Singapore Exchange Securities Trading Limited following the redemption and cancellation of the Convertible Bonds.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 8th June, 2009

As at the date of this announcement, the Board comprises four executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Qi Yumin (Chief Executive Officer), Mr. He Guohua and Mr. Wang Shiping; one non-executive Director, Mr. Lei Xiaoyang; and three independent non-executive Directors, Mr. Xu Bingjin, Mr. Song Jian and Mr. Jiang Bo.

* *For identification purposes only*