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Brilliance Auto

华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

INSIDE INFORMATION

UPDATE ON RESTRUCTURING OF CONTROLLING SHAREHOLDER

This announcement is made by Brilliance China Automotive Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15th November, 2020 and 20th November, 2020 in relation to the potential restructuring of Huachen Automotive Group Holdings Company Limited (“**Huachen**”), the controlling shareholder (as defined in the Listing Rules) of the Company (the “**Huachen Restructuring**”).

The Company has been informed by the administrator to Huachen that the restructuring investor selection review committee to the Huachen Restructuring (華晨集團重整投資人遴選評審委員會) has selected Shenyang Automobile Co., Ltd.* (瀋陽汽車有限公司) (“**Shenyang Automobile**”) as the potential investor to the Huachen Restructuring. As informed by the administrator to Huachen and to the best of the knowledge of the Company, the plan for the Huachen Restructuring is still being formulated and will be subject to approval at the meeting of the creditors of Huachen and by the Shenyang Intermediate People’s Court. As informed by the administrator to Huachen, no agreement has been signed as at the date of this announcement.

Based on information obtained and to the best of the knowledge of the Company, Shenyang Automobile is a wholly owned subsidiary of Shenyang Cairui Investment Co., Ltd.* (瀋陽財瑞投資有限公司), which is ultimately controlled by the State-owned Assets Supervision and Administration Commission of Shenyang Municipal Government (瀋陽市人民政府國有資產監督管理委員會).

* For identification purposes only

Furthermore, the Company has been informed by the administrator to Huachen that, as part of the Huachen Restructuring, the administrator to Huachen proposes to dispose of 0.44% of the shares in the Company held by Liaoning Xinrui Automotive Industry Development Co., Ltd.* (遼寧鑫瑞汽車產業發展有限公司) (“**Liaoning Xinrui**”), a wholly-owned subsidiary of Huachen and the controlling shareholder of the Company which is interested in approximately 30.43% of the issued share capital of the Company as at the date of this announcement, by way of auction sale. Save as disclosed in this announcement, the Company is not in possession of further details on the proposed auction sale nor whether the proposed auction sale will materialise.

The Company is not in a position to ascertain details of the remaining 29.99% of the shares in the Company held by Liaoning Xinrui, the Huachen Restructuring and the outcome thereof, nevertheless, given Liaoning Xinrui forms part of the subject companies under the Huachen Restructuring, the Huachen Restructuring may impact on the shareholding structure of the Company.

The Company will continue to closely monitor the development of the Huachen Restructuring and will keep the shareholders of the Company and the public informed of any major developments in relation to the Huachen Restructuring by issuing further announcement(s) as and when appropriate.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 31st May, 2023

As at the date of this announcement, the board of directors of the Company comprises four executive directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.